ISV Tuition and Fee Schedule for 2016/2017

In compliance with Vietnam Government Regulations on foreign exchange control, all fees are given in Vietnam Dong (VND).

This document summarizes the financial obligations of parents with children enrolled at, or applying to study at ISV.

1. Tuition Fees table

The Tuition Fees for 2016/17 School Year as approved by the Board of Trustees*

For parents who are licensed to pay in USD

<table>
<thead>
<tr>
<th>Tuition fee</th>
<th>Option 1: Full payment For the entire school year</th>
<th>Option 2: ** Quarterly payments (+4% admission fee)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Quarter 1 (35%)</td>
</tr>
<tr>
<td>Pre-K &amp; K1***</td>
<td>7.600,00</td>
<td>2.766,00</td>
</tr>
<tr>
<td>K2</td>
<td>8.450,00</td>
<td>3.076,00</td>
</tr>
<tr>
<td>G1 - G5</td>
<td>14.800,00</td>
<td>5.387,00</td>
</tr>
<tr>
<td>G6 - G8</td>
<td>16.750,00</td>
<td>6.097,00</td>
</tr>
<tr>
<td>G9 - G10</td>
<td>19.100,00</td>
<td>6.952,00</td>
</tr>
<tr>
<td>G11 - G12</td>
<td>20.800,00</td>
<td>7.571,00</td>
</tr>
</tbody>
</table>

For parents who are licensed to pay in VND****

<table>
<thead>
<tr>
<th>Tuition fee</th>
<th>Option 1: Full payment For the entire school year</th>
<th>Option 2: ** Quarterly payments (+4% admission fee)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Quarter 1 (35%)</td>
</tr>
<tr>
<td>Pre-K &amp; K1***</td>
<td>169.708.000</td>
<td>61.764.780</td>
</tr>
<tr>
<td>K2</td>
<td>188.688.500</td>
<td>68.687.080</td>
</tr>
<tr>
<td>G1 - G5</td>
<td>330.484.000</td>
<td>120.291.710</td>
</tr>
<tr>
<td>G6 - G8</td>
<td>374.027.500</td>
<td>136.146.010</td>
</tr>
<tr>
<td>G9 - G10</td>
<td>426.503.000</td>
<td>155.238.160</td>
</tr>
<tr>
<td>G11 - G12</td>
<td>464.464.000</td>
<td>169.060.430</td>
</tr>
</tbody>
</table>
Quarter 1: 15th August 2016 – 14th October 2016  
Quarter 2: 26th October 2016 – 16th December 2016  
Quarter 3: 9th January 2017 – 31st March 2017  
Quarter 4: 5th April 2017 – 16th June 2017  

*ISV may operate an annual fee increase practice beginning in 2016/2017; any increase will not exceed 10% each academic year.  
** Detailed explanation can be found under item 6 “Enrollment after 15 August for the 2016-2017 school year”  
***Tuition Fees for Pre-K & K1 and K2 are already greatly reduced; as such no additional discounts are applicable to these year groups.  
**** The exchange rate is based on Vietcombank sell rate on 19 August 2016.  

2. Payment options  
For students enrolling at the beginning of the school year:  
i) Option 1: Annual (Lump sum payment of all fees prior to students attending ISV)  
ii) Option 2: Quarterly (Four installments each paid prior to the commencement of each quarter). Note that a 4% finance charge is applied to the Tuition Fee when selecting this option. No refunds are possible for this option. For parents who are licensed to pay in USD, in compliance with Vietnam Government Regulations, please contact the Admissions Office for details. Note that, ISV reserves the right to amend the fee schedule at the time of issuance of the quarterly invoice due to exchange rate fluctuation.  

3. Compulsory fees  
i) Application fee: USD 200/ VND 4,466.000. One time payment - Non refundable. The application fee is raised to cover the administrative cost for students applying to ISV for the first time. Applications cannot be processed for admission until the full application fee has been paid.  
ii) Enrollment fee: USD 800/ VND 17,864.000. One time payment - Non refundable. This fee is payable within 14 days to confirm acceptance of an offered place at ISV and must be paid before attending classes. If a student leaves ISV and subsequently re-enrolls, the enrollment fee is applicable.  
iii) Security deposit: USD 1,500/ VND 33,495.000. This deposit is refunded upon student graduation or withdrawal from ISV.  
iv) Development fee: USD 2,000/ VND 44,660.000. Annual fee - Non refundable. This fee is payable by all students enrolled at ISV. This fee covers the capital expenditure and development needs of the school including those for educational supplies, equipment, and any facility upgrades.  

4. Other fees  
The following fees may be applicable:  
i) School bus fee: ISV provides transportation service for students to and from home. Students who elect to use school bus must register with the Admissions Office and pay a charge for this service. Parents may choose to pay annually at USD 1.000/ VND 22,330.000 or quarterly at VND 5,582.500.  
ii) EAL support: Additional English classes (EAL) are provided for students who need support with English.  
   The EAL fee amounts USD 2.500/ VND 55,825.000 per school year, or one-quarter of this amount, paid quarterly. The EAL fee has been suspended for the academic year 2015-2016, but may be re-introduced in the academic year 2016-17.  
iii) Miscellaneous expenses: Students may also incur costs during the academic year which are not included in this schedule. Examples: uniforms, meals, optional sporting activities; examination fees,
field trips, excursions, lunch expenses, stationery, etc.

5. Special discounts

i) **Founding students discount:** All students enrolled at ISV during the 2013/14 academic year receive a 10% discount in the first and all future Tuition Fees for the duration of their time at ISV.

ii) **Family discount:** Families with two or more children simultaneously in attendance at ISV will receive a 10% discount on tuition fees for the second child and any subsequent children. These discounts will be applied to the youngest child/ren in attendance. These discounts are not applicable to any other fees payable to ISV.

iii) **NGO/ Diplomatic discount:** Employees of organisations deemed as not-for-profit or diplomatic entities with children enrolled at ISV receive a 10% discount on Tuition Fees.

iv) **Corporate discount.** A corporate that is paying school fees as part of an employee’s remuneration is eligible for the following Tuition Fee discount:

   2 children: 2.5%
   3 to 5 children: 5%
   6 to 9 children: 7.5%
   10 or more children: 10%

v) **Long-term discount:** Children who have attended ISV three consecutive years is eligible for a 5% discount on Tuition Fees in the fourth and subsequent years of enrollment.

6. Enrollment after 15 August 2016 for the 2016-2017 school year

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Option 1 (Full payment)</th>
<th>Option 2 (Quarterly Payment)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quarter 1</td>
<td>100% of annual tuition</td>
<td>35% + 25% + 25% + 15% as per table</td>
</tr>
<tr>
<td>Quarter 2</td>
<td>85% of annual tuition</td>
<td>35% + 25% + 25% as per table</td>
</tr>
<tr>
<td>Quarter 3</td>
<td>60% of annual tuition</td>
<td>35% + 25% as per table</td>
</tr>
<tr>
<td>Quarter 4</td>
<td>35% of annual tuition</td>
<td>35% as per table</td>
</tr>
</tbody>
</table>

If **Option 2** (the quarterly payment plan) is chosen, the first payment is due before the beginning of the following quarter. Payment dates are available upon request from the Admissions Office.

7. Refund procedures for tuition

Parents are requested to provide one month’s written notice to the Admissions Office should they wish to withdraw their child/ren from ISV. Refund of the security deposit can be claimed within 30 days from the date of withdrawal of the student. Refunds are only applicable for Option 1 as seen in

Tuition Fee table.

- 1st Quarter withdrawal on or before 14th October 2016: 65% of annual tuition refunded
- 2nd Quarter withdrawal on or before 16th December 2016: 40% of annual tuition refunded
- 3rd Quarter withdrawal on or before 31st March 2017: 15% of annual tuition refunded
- 4th Quarter withdrawal after 31st March 2017: No refund provided
8. Payments

Tuition and fees are payable in advance. The payment due dates along with the methods of payment are indicated on the invoice. Parents who enter into a written agreement with ISV to undertake payment Option 2 and then experience difficulty in making the payments are expected to contact the ISV Accounts Office to discuss options. In the event payments are not made as agreed, the following applies:

15 or more days beyond the invoice due date: 2% interest per month.
30 or more days beyond the invoice due date: the Principal may suspend or expel the student(s).

All bank charges are the responsibility of parents.
For families who are licensed to pay in USD, in compliance with Vietnam Government Regulations, please contact the Admissions Office to get information on the USD/VND exchange rate.

9. Disclaimer

ISV implements policies and regulations necessary for the effective management of the school. ISV reserves the right to amend its policies and regulations whenever necessary and appropriate.

For further admissions related information, please contact
- Elementary School office at hoeoffice@isvietnam.edu.vn
- Middle School office at hosoffice@isvietnam.edu.vn